



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT WAHANA INTI MAKMUR Tbk
("COMPANY")**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15/2020**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Tuesday, May 23, 2023;
Time : 14.25' BBWI s/d 15.10' BBWI;
Place : Mapple Room 9th Floor, Grand Mercure, Jalan Pantai Indah Kapuk, Kamal Muara, Penjaringan, North Jakarta, DKI Jakarta 14470.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Annual Report for the financial year ended on December 31, 2022, which consists of:
 - a. Report on the management of the Company by the Board of Directors and Report on the course of supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2022;
 - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2022 as well as granting and release and full settlement (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2022.
 2. Determination of the Company's profit and loss for the financial year ended on December 31, 2022.
 3. Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 4. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2023.



5. Accountability for the realization of the use of proceeds from the Public Offering.
 6. Changes in the composition of the Company's Board of Directors and/or Board of Commissioners.
- C.** The members of the Board of Directors present at this Meeting were Mr. PIERO MUSTAFA as the President Director of the Company, while the remaining members of the Board of Directors and all members of the Board of Commissioners were unable to attend this Meeting.
- D.** Based on the attendance list of the shareholders of the Meeting, the recorded number of shares present or represented in the Meeting is 557.330.700 shares, which constitute 69,03% from the total amount of shares that have been issued by the Company, which have valid voting rights as required by the Company's articles of association and POJK 15/2020.
- E.** The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F.** In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Meeting.
- G.** The mechanism of adopting resolution of Meeting:
1. The mechanism of adopting resolution of Meeting was conducted in amicable manner. If no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
 2. Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT KUSTODIAN SENTRAL EFEK INDONESIA ("KSEI").
 3. Based on Article 11 paragraph 48 of the Company's Articles of Association and Article 47 of POJK 15/2020, shareholders with valid voting rights and have been present, both physically and electronically at the Meeting, but have not exercised their voting rights or abstained, are considered valid to attend the Meeting and cast the same vote as the majority of the voting shareholders by adding the said vote to the votes of the majority of the voting shareholders.



H. Voting results:

FIRST AGENDA OF THE MEETING:

Disagree : 0 votes

Abstain : 500 votes

Based on the provisions of the Articles of Association and POJK 15/2020, the abstention vote is considered to have cast the same vote as the majority of shareholders who voted, therefore the total number of shareholders who agreed was 557.330.700 votes, which constitute 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the first agenda of the Meeting that had been submitted.

SECOND AGENDA OF THE MEETING:

Disagree : 0 votes

Abstain : 500 votes

Based on the provisions of the Articles of Association and POJK 15/2020, the abstention vote is considered to have cast the same vote as the majority of shareholders who voted, therefore the total number of shareholders who agreed was 557.330.700 votes, which constitute 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the second agenda of the Meeting that had been submitted.

THIRD AGENDA OF THE MEETING:

Disagree : 0 votes

Abstain : 500 votes

Based on the provisions of the Articles of Association and POJK 15/2020, the abstention vote is considered to have cast the same vote as the majority of shareholders who voted, therefore the total number of shareholders who agreed was 557.330.700 votes, which constitute 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the third agenda of the Meeting that had been submitted.

FOURTH AGENDA OF THE MEETING:

Disagree : 0 votes

Abstain : 500 votes

Based on the provisions of the Articles of Association and POJK 15/2020, the abstention vote is considered to have cast the same vote as the majority of shareholders who voted, therefore the total number of shareholders who agreed was 557.330.700 votes, which constitute 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the fourth agenda of the Meeting that had been submitted.



FIFTH AGENDA OF THE MEETING:

Disagree : 0 votes

Abstain : 500 votes

Based on the provisions of the Articles of Association and POJK 15/2020, the abstention vote is considered to have cast the same vote as the majority of shareholders who voted, therefore the total number of shareholders who agreed was 557.330.700 votes, which constitute 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the fifth agenda of the Meeting that had been submitted.

SIXTH AGENDA OF THE MEETING:

Disagree : 0 votes

Abstain : 500 votes

Based on the provisions of the Articles of Association and POJK 15/2020, the abstention vote is considered to have cast the same vote as the majority of shareholders who voted, therefore the total number of shareholders who agreed was 557.330.700 votes, which constitute 100% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **APPROVED** to the proposed resolutions of the sixth agenda of the Meeting that had been submitted.

I. Resolutions of the Meeting:

FIRST AGENDA OF THE MEETING:

Approved and ratified the Annual Report for the financial year ended on December 31, 2022, which consists of:

- a. Report on the management of the Company by the Board of Directors and Report on the course of supervision of the Company by the Board of Commissioners during the financial year of 2022;
- b. Financial Statements and Balance Sheet and calculation of profit and loss for the financial year ended on December 31, 2022;

thereby agree to grant full release and settlement (acquit et de charge) to the members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have taken during the financial year ended on December 31, 2022 as long as the actions are reflected in the Company's Annual Report and Financial Statements ended on December 31, 2022.



SECOND AGENDA OF THE MEETING:

Determine the use of the Company's net profit for the financial year ended on December 31, 2022, amounting to Rp 1.037.538.518,- (one billion thirty seven million five hundred thirty eight thousand five hundred and eighteen Rupiah), to be used for the Company's business development and strengthening capital structure, therefore no dividends shall be distributed to shareholders.

THIRD AGENDA OF THE MEETING:

Grant authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other allowances for members of the Board of Directors and members of the Board of Commissioners of the Company for the financial year of 2023, the implementation of which will be adjusted to the applicable regulations.

FOURTH AGENDA OF THE MEETING:

1. Delegate the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2023, to the Board of Commissioners of the Company in order to comply with applicable regulations and obtain a suitable Public Accountant, provided that the criteria for Public Accountants who can be appointed are Public Accountants who have audit experience in the Company's business activities, have adequate Human Resources and have independence.
2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

FIFTH AGENDA OF THE MEETING:

Accept the accountability for the realization of the use of proceeds from the Initial Public Offering (IPO) of the Company's shares, thereby providing full release and discharge (acquitt et de charge) to members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have carried out related to the use of proceeds of Initial Public Offering (IPO) of the Company's Shares insofar as these actions are reflected in the Realization Report on the Use of Proceeds from the Initial Public Offering (IPO) of the Company's Shares as stipulated in the Company's Financial Statements.



SIXTH AGENDA OF THE MEETING:

1. Approve the resignation of Mr. DARWIS MUSTAPA, as Director of the Company, and Mr. Drs. DJAROT RAMELAN SUSENO, MBA, as the Independent Commissioner of the Company, where the resignation will be effective as of the closing of this Meeting, accompanied by a thank you for the services of Mr. DARWIS MUSTAPA as a member of the Board of Directors of the Company and Mr. Drs. DJAROT RAMELAN SUSENO, MBA, as a member of the Company's Board of Commissioners, who have made progress for the Company during their respective tenures.
2. Agree to the waive the provisions of:
 - a. Article 14 paragraph 8 of the Company's Articles of Association to submit written notification to the Company at least 90 (ninety) days prior to the date of resignation of Mr. DARWIS MUSTAPA from his position as Director of the Company; And
 - b. Article 17 paragraph 6 of the Company's Articles of Association to submit written notification to the Company at least 90 (ninety) days prior to the date of resignation of Drs. DJAROT RAMELAN SUSENO, MBA, from his position as Independent Commissioner of the Company.
3. Approved changes to the composition of the Company's Board of Directors by appointing Ms. SHANTY MUSTAFA, to replace Mr. DARWIS MUSTAPA, as the Director of the Company.
4. Approved changes to the composition of the Company's Board of Commissioners by appointing Mr. TONI YOYO, to replace Mr. Drs. DJAROT RAMELAN SUSENO, MBA, as the Company's Independent Commissioner.
5. Determine the composition of the members of the Board of Directors and members of the Board of Commissioners of the Company as of the closing of this Meeting until the remaining term of office of the members of the Board of Directors and members of the Board of Commissioners who are still in office, namely until July 22, 2026, which is the fifth year after the appointment of members of the Board of Commissioners took effect and members of the Company's Board of Directors who are still serving, without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time, are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Ms. TJIU LANNY IDAYANI;
Independent Commissioner : Mr. TONI YOYO.



BOARD OF DIRECTORS:

President Director : Mr. PIERO MUSTAFA;
Director : Ms. SHANTY MUSTAFA.

6. In this regard, the Meeting authorizes the Board of Directors of the Company and/or other appointed parties, both jointly and individually with the right of substitution, to state the resolutions on the sixth agenda of this Meeting, in a separate deed before a Notary, including notifying the competent authorities and registering and taking necessary actions in connection with changes in the composition of the members of the Board of Directors and members of the Board of Commissioners of the Company.

Jakarta, May 25, 2023

PT WAHANA INTI MAKMUR Tbk
Board of Directors of the Company